

Business Information for Clients and Friends
of Shumaker Advisors, LLC and Shumaker, Loop &
Kendrick, LLP

03.23.2020

Shumaker Advisors Coronavirus Update

Shumaker Advisors Florida is focused on keeping you up to date on valuable information relating to COVID 19. We are monitoring the local, state, and federal activities as they are changing quickly. We are here to help you navigate this crisis and to address any questions or concerns you have. Please reach out to us if we can be of any service. If you have questions about this report or anything related to the Coronavirus crisis, Shumaker has established a hotline to assist its clients.

CALL OUR 24/7 SHUMAKER COVID-19 LEGAL AND LEGISLATIVE HELPLINE AT 1.800.427.1493. For the most up-to-date legal and legislative changes, please visit our Shumaker COVID-19 Client Resource Center as well. <https://www.shumaker.com/client-resource-center>

WHAT TO KNOW NOW:

Florida COVID-19 Update
Monday, March 23, 2020

Coronavirus in Florida by the numbers:

- 1,007 total cases in Florida
- 13 Floridians have died
- State figures show more than 9,700 people have tested for the virus

Closures and Essential Worker & Business Guidance Information:

All county beaches and public beach parking closed at 11:59 p.m. Friday, March 20, 2020 and plan to stay **closed** until April 4, 2020.

Last week, Governor Ron DeSantis issued an Executive Order that directed all restaurants and food establishments in the state to suspend on premise food and alcohol for consumption. Many are offering pick up and some delivery. Please continue to support local businesses when you can. Additionally, gyms and fitness centers were ordered closed throughout the state.



Christaldi



Maguire



Jolly



Morgan



Baskette



Hamby

Florida has not yet issued a shelter in place, nor has Florida indicated that only essential businesses will remain open. Ohio joined New York, California, New Jersey, Kentucky, Louisiana, Pennsylvania, Illinois, and a few other states to establish versions of 'shelter in place' for citizens. Many states are beginning to outline guidance for essential business. Shumaker Advisors is tracking guidelines for essential businesses so we can best support clients. Feel free to call us with questions. The Department of Homeland Security defines 14 employment categories as Essential Critical Infrastructure. Those include:

- Health care and public health workers
- Law enforcement, public safety, and first responders
- Food and agriculture workers
- Energy employees
- Water and waste management
- Transportation and logistics
- Public works
- Communications and information technology
- Other communication-based government operations and essential functions
- Critical manufacturing
- Hazardous materials
- Chemical workers
- Defense industrial base
- Financial services

During certain situations, the federal government provides a list of essential business that may remain open. States utilize these guidelines. The following link provides an example of essential businesses provided by the state of Pennsylvania. These may vary by state. [View the list of essential businesses that may remain open here.](#)

Federal Reserve Changes as of Today – (Source: CNBC)

The following emergency steps have been announced today:

- \$300 billion in lending program backed by the Treasury
- Will purchase finance corporate bonds, asset-backed securities, municipal bonds
- Will purchase commercial mortgage backed securities
- Main Street Lending program- The Federal Reserve expects to announce soon the establishment of a Main Street Business Lending Program to support lending to eligible small and medium sized business

Additional sites for your use can be viewed [here](#).

Governor DeSantis Recent Executive Orders can be viewed [here](#).

If you or a loved one thinks you are ill, please follow this link [here](#).

Please reach out to us individually should you need anything.

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For the most up-to-date legal and legislative information related to the coronavirus pandemic, please visit our Shumaker COVID-19 Client Resource Center at shumaker.com. We have also established a 24/7 Legal & Legislative Helpline at 1.800.427.1493 monitored by Shumaker lawyers around the clock.

shumakeradvisors.com

