



SHUMAKER

# TEAM TAAFFE

BROKER-DEALER DIGEST

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2020 was a very different year that forced us to adjust our lives and business to new realities. Team Taaffe found many ways to do virtually what we are accustomed to doing in person. Attending hearings, taking depositions, and conducting mediations are examples of experiences that abruptly shifted into the virtual realm.

While 2020 could be a year that many of us hope to forget, it will be a year that at least one member of Team Taaffe fondly recalls! Team attorney Ryan Nichols got married at the beginning of the pandemic and on December 3, 2020, became a first-time father (see photo below).

We send you our best Holiday wishes and hope that you stay well and prosper in 2021!

## IN THE NEWS

On November 18, 2020, Associate Brandon Taaffe taught a class on Complex Commercial Litigation at the University of Florida - Levin College of Law. Brandon discussed the nuances of financial industry class-action litigation and had a wonderful experience teaching the students about some of his work as a member of Team Taaffe.

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## QUARTERLY UPDATE

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## How to Avoid Losing Your Securities License

By: [Charles Wood](#)

The protection of customer information is one of the hallmarks of the financial industry. Based upon the recent increase in FINRA Letters of Acceptance, Waiver, and Consent (“AWC”) related to the taking and use of customer information by financial advisors changing firms, legal advice regarding such transitions, and the taking of customer information is particularly relevant.

[Link to Full Article](#)

## FINRA Guidance: When a Broker Leaves

By: [Justin Senior](#)

Last year, FINRA issued Regulatory Notice to Members 19-10 (NTM 19-10), which instructs FINRA member firms regarding suggested conduct following the departure of a registered representative. Specifically, member firms should: (1) promptly and clearly communicate to customers how their accounts will continue to be serviced; and (2) if requested by the customer, provide customers with timely and complete answers, if known, to questions about a departing registered representative.

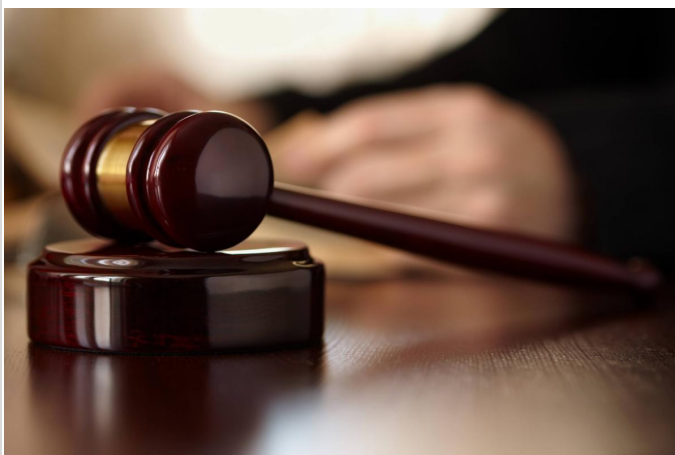
[Link to Full Article](#)

## Maintaining Business Relationships During a Pandemic

By: [David Wyant](#)

For those of us in relationship focused businesses, the pandemic has forced us to be creative and to adapt in a rapidly changing social and technological landscape. PwC Research found that – prior to the pandemic – 59 percent of global consumers surveyed felt companies had lost touch with the human element of customer experience, and 75 percent of the customers surveyed preferred to interact with a human versus an automated machine.

[Link to Full Article](#)



## What Financial Advisors Need to Know about Motions to Vacate

Motions to Vacate sometimes succeed, but a victory might not be what you seek.

By: [Jeremy Halpern](#)

Participants in a FINRA Arbitration may have heard of a Motion to Vacate as a way of appealing a bad award. However, a Motion to Vacate is not an appeal at all, and it is not even the best way of avoiding a bad award. In reality, a Motion to Vacate rarely provides the relief that the participant seeks.

[Link to Full Article](#)

## Team Member Spotlight



*Team Taaffe member, Ryan Nichols and his wife Molly, became first-time parents on December 3, 2020, when they welcomed Van Hulder Nichols to the world.*

[Michael S. Taaffe](#)

[Scott A. La Porta](#)

[Jarrod J. Malone](#)

[Michael D. Bressan](#)

[David L. Wyant Jr.](#)

[Michael V. Colvin](#)

[Jeremy M. Halpern](#)

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