

AUGUST 5, 2022 | NEWS

G.P. Diminich Named Vice Chair for the Trident Technical College Foundation Board of Trustees

SERVICE LINE

Wealth Strategies

RELATED ATTORNEYS

G.P. Diminich

MEDIA CONTACT

Wendy M. Byrne

wbyrne@shumaker.com

CHARLESTON, SC – Shumaker’s Charleston Managing Partner G.P. Diminich has been named Vice Chair for the Trident Technical College Foundation (TTC Foundation) Board of Trustees, which exists to advocate and raise funds for the college to support the region's economy. Recognized as a leader in his field in *Chambers High Net Worth Guide* (2018 – 2022), G.P. also serves as Shumaker’s Wealth Strategies Regional Service Line Leader. He is renowned for his private wealth management and related specialties, and he routinely represents high-net-worth individuals, corporations, and privately-held businesses on a variety of sensitive, complex estate and business planning matters.

“With dedicated volunteers like G.P., we are creating community investments today for tomorrow's workforce through funding student scholarships, faculty, staff mini-grants, and other key initiatives,” said Tammy L. Coghill, Board Chair for the Trident Technical College Foundation. “G.P. has been an active member of the TTC Foundation Board of Trustees for more than seven years. As a member of the Executive Committee since 2018, G.P. directs the efforts of the Governance Committee, lending his talent and expertise to support the work of the TTC Foundation. We are grateful for his insightful contributions and his ongoing commitment to Trident Technical College.”

“TTC’s education and training are catalysts for personal, community, and economic development in Charleston,” G.P. said. “I look forward to my continued support of the college and providing lifelong learning

opportunities for traditional and nontraditional students.”

G.P. is a Certified Specialist in Taxation Law and a Certified Specialist in Estate Planning & Probate Law, both of which are distinctions given by the Supreme Court of South Carolina. He has been elected as a Fellow of the American College of Trust and Estate Counsel (ACTEC), a Fellow of the American College of Tax Counsel (ACTC), and a Fellow of the American Bar Foundation (ABF).

In his practice, G.P. represents corporate clients on such diverse matters as the purchase and sale of businesses, shareholder agreements, operating agreements, shareholder buyouts, executive compensation arrangements, and business succession planning. He regularly works with individual clients on income and estate planning matters to form and implement strategies to reduce taxation, protect and preserve assets, and facilitate the transfer of assets among family members, foundations, and charities.

A trusted and confidential advisor, G.P. counsels personal representatives, trustees, beneficiaries, and creditors on all phases of the estate probate and trust administration process, including ancillary administration and tax audits. He also advises real estate developers and investors in such matters as the formation of real estate ventures and the tax planning aspects of the purchase, sale, and exchange of commercial and investment properties. He is a frequent lecturer in seminars for attorneys, Certified Public Accountants (CPAs), and financial planners on such diverse topics as estate planning, trust and probate administration, limited liability companies, S corporations, and other tax-related topics.