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Shumaker, Loop & Kendrick Attorney Handles Acquisition of Drug Developer Xcelience

TAMPA, Fla. — Shumaker, Loop and Kendrick, LLP business law attorney Darrell C. Smith and his team recently handled the acquisition of the Tampabased drug developer Xcelience by Capsugel, a global leader in delivering high-quality, innovative dosage forms and solutions to its customers in the healthcare industry.

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Xcelience works with pharmaceutical clients to meet their global clinical outsourcing needs for the manufacturing of new products.

"Now we'll be part of a global strategic company with commitments to our business," said Derek Hennecke, president and CEO of Xcelience. "It will give us access to exciting technologies that would have been hard to develop on our own. Capsugel is the best partner possible to serve our clients in the development of pharmaceutical clinical trials."

Smith has represented Xcelience since the company was founded in 2006. He also represented the company regarding its purchase in Powdersize. Powdersize is a Pennsylvania-based manufacturer co-owned by Xcelience that specializes in milling and micronization services for pharmaceuticals. Capsugel also acquired it in the transaction.

Smith represents public and private businesses ranging in size from small to large companies. He has extensive experience assisting clients with mergers and acquisitions, contract negotiations, legal compliance and securities matters.

"Shumaker is very practical and very responsive," Hennecke said. "They have a vast depth of services for mid-size and large companies."

About Shumaker, Loop & Kendrick, LLP

Shumaker, Loop & Kendrick, LLP is a full-service business law firm with more than 245 lawyers, 60 paralegals and 500 employees in five offices: Toledo and Columbus, Ohio; Tampa and Sarasota, Fla.; and

Charlotte, N.C. In each of its markets, Shumaker is the premier provider of quality legal services to individuals, small businesses, healthcare providers, nonprofits and Fortune 500 and international corporations. Whether it's commitment to clients or work in the community, involvement lies at the core of all Shumaker, Loop & Kendrick's initiatives.

